RESOLUTION 20-15

A RESOLUTION OF THE CITY OF DUNEDIN, FLORIDA, PROVIDING FOR A FINAL MILLAGE RATE FOR AD VALOREM TAX REVENUE FOR FISCAL YEAR 2021 AT A RATE OF 4.1345 MILLS OR \$4.13 PER \$1,000.00 OF ASSESSED PROPERTY VALUE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission established a maximum millage rate of 4.1345 mills or a millage rate of \$4.13 per \$1,000.00 of assessed property value for ad valorem tax revenue for the coming fiscal year on July 16, 2020; and

WHEREAS, the City of Dunedin held a public hearing and adopted a tentative millage rate of 4.1345 mills for Fiscal Year 2021 on September 3, 2020; and

WHEREAS, Florida Statutes require each taxing authority to hold a public hearing on the final millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA:

SECTION 1. The final millage rate for ad valorem taxes for the City of Dunedin, Florida for Fiscal Year 2021 is hereby set at 4.1345 mills.

SECTION 2. The final millage rate of 4.1345 mills is 6.99% more than the FY 2020 "rolled back rate" of 3.8644 mills.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS <u>17th</u> day of <u>September</u>, 2020.

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Rebecca C. Schlichte City Clerk