

## **RESOLUTION 25-23**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City is required to adopt the budget in accordance with the procedures set forth in section 200.065, Florida Statutes; and

**WHEREAS**, the City Commission has examined and carefully considered the FY 2025-26 Tentative Operating and Capital Budget; and

**WHEREAS**, the citizen advisory Board of Finance's Budget Review Subcommittee has completed its analysis of the proposed budget and has presented its comments to the City Commission; and

**WHEREAS**, the City Commission has directed staff to adjust revenues and expenses within the proposed budget resulting in the FY 2025-26 Tentative Operating and Capital Budget; and

**WHEREAS**, the City of Dunedin set forth the appropriations and revenue estimates for the Tentative Operating and Capital Budget for Fiscal Year 2025-26 in the amount of \$156,210,946; and

**WHEREAS**, in compliance with section 200.065, Florida Statutes, the City Commission will hold a second and final public hearing in the City Hall, City Commission Chambers to receive public comments on the FY 2025-26 Final Operating and Capital Budget on Tuesday, September 23, 2025, at 6:00 p.m.


**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:**

**SECTION 1.** The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

**SECTION 2.** A FY 2025-26 Tentative Operating and Capital Budget totaling \$156,210,946 in the various funds of the City, attached hereto as Exhibit A, is hereby adopted. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated by fund and by function for the Fiscal Year commencing October 1, 2025 and ending September 30, 2026.

**SECTION 3.** This Resolution shall become effective immediately upon its passage and adoption.

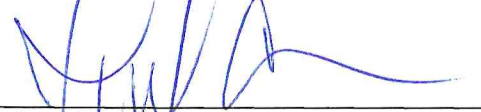
**PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 11th DAY OF SEPTEMBER 2025.**

  
Maureen "Moe" Freaney  
Mayor

ATTEST:

  
\_\_\_\_\_  
Rebecca Schlichter Michelle Wells  
City Clerk, Acting

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Jennifer Cowan  
City Attorney

# BUDGET SUMMARY

## CITY OF DUNEDIN, FLORIDA - FY 2026

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2026 ARE 12.5% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

<b>Millage Rate</b> 4.1345	<b>General</b>  <b>Fund</b> <b>FY 2026</b>	<b>Special Revenue</b>  <b>Funds</b> <b>FY 2026</b>	<b>Enterprise</b>  <b>Funds</b> <b>FY 2026</b>	<b>Net Total</b>  <b>(w/o internal service funds)</b> <b>FY 2026</b>	<b>Internal Service</b>  <b>Funds</b> <b>FY 2026</b>	<b>TOTAL</b>  <b>BUDGET</b> <b>FY 2026</b>
<b>Beginning Reserves* 10/1/2025</b> <i>(includes restricted and assigned)</i>	\$ 17,888,653	\$ 16,848,222	\$ 64,612,259	\$ 99,349,133	\$ 16,288,300	\$ 115,637,433
<b>ESTIMATED REVENUES:</b>						
Property Taxes	\$ 18,000,031	\$ 2,272,919	\$ -	\$ 20,272,950	\$ -	\$ 20,272,950
Other Taxes	5,799,000	6,045,000	-	11,844,000	-	11,844,000
Licenses, Permits, Fees	3,809,075	1,108,000	194,700	5,111,775	-	5,111,775
Intergovernmental Revenue	6,293,480	1,000,000	5,546,215	12,839,695	-	12,839,695
Charges for Services	10,144,315	358,000	44,649,200	55,151,515	-	55,151,515
Fines & Forfeitures	145,850	-	128,000	273,850	-	273,850
Miscellaneous Revenues	1,151,252	2,060,700	1,199,505	4,411,457	460,500	4,871,957
Internal Service Charges	-	-	-	-	22,761,604	22,761,604
<b>TOTAL REVENUES</b>	<b>\$ 45,343,003</b>	<b>\$ 12,844,619</b>	<b>\$ 51,717,620</b>	<b>\$ 109,905,242</b>	<b>\$ 23,222,104</b>	<b>\$ 133,127,346</b>
Debt Proceeds	11,482,833	13,794,000	-	25,276,833	-	25,276,833
Transfers In	-	1,032,604	-	1,032,604	5,000,000	6,032,604
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$ 56,825,836</b>	<b>\$ 27,671,223</b>	<b>\$ 51,717,620</b>	<b>\$ 136,214,679</b>	<b>\$ 28,222,104</b>	<b>\$ 164,436,783</b>
<b>TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES</b>	<b>\$ 74,714,488</b>	<b>\$ 44,519,445</b>	<b>\$ 116,329,879</b>	<b>\$ 235,563,812</b>	<b>\$ 44,510,404</b>	<b>\$ 280,074,216</b>
<b>EXPENDITURES/EXPENSES:</b>						
General Government	\$ 9,186,250	\$ 342,560	\$ -	\$ 9,528,810	\$ -	\$ 9,528,810
Public Safety	19,873,756	1,832,640	-	21,706,396	-	21,706,396
Culture and Recreation	20,882,402	4,325,033	-	25,207,435	-	25,207,435
Economic Environment	-	10,596,251	-	10,596,251	-	10,596,251
Transportation	2,296,580	1,974,178	-	4,270,758	-	4,270,758
Solid Waste	-	-	8,604,504	8,604,504	-	8,604,504
Water/Wastewater	-	-	28,310,675	28,310,675	-	28,310,675
Stormwater	-	-	7,811,947	7,811,947	-	7,811,947
Marina	-	-	665,395	665,395	-	665,395
Golf Operations	-	-	3,348,201	3,348,201	-	3,348,201
Internal Services	-	-	-	-	21,984,364	21,984,364
Debt Service	697,200	6,454,546	973,070	8,124,816	18,790	8,143,606
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>\$ 52,936,188</b>	<b>\$ 25,525,208</b>	<b>\$ 49,713,792</b>	<b>\$ 128,175,188</b>	<b>\$ 22,003,154</b>	<b>\$ 150,178,342</b>
Transfers Out	5,550,000	13,904	468,700	6,032,604	-	6,032,604
<b>TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES</b>	<b>\$ 58,486,188</b>	<b>\$ 25,539,112</b>	<b>\$ 50,182,492</b>	<b>\$ 134,207,792</b>	<b>\$ 22,003,154</b>	<b>\$ 156,210,946</b>
<b>Ending Reserves* 9/30/2026</b> <i>(includes restricted and assigned)</i>	16,228,300	18,980,333	\$ 66,147,387	101,356,020	22,507,250	123,863,270
<b>TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES</b>	<b>\$ 74,714,488</b>	<b>\$ 44,519,445</b>	<b>\$ 116,329,879</b>	<b>\$ 235,563,812</b>	<b>\$ 44,510,404</b>	<b>\$ 280,074,216</b>