RESOLUTION 24-15

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR AD VALOREM TAX REVENUE FOR FISCAL YEAR 2024-25 AT A RATE OF 4.1345 MILLS OR \$4.13 PER \$1,000.00 OF ASSESSED PROPERTY VALUE; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City is required to adopt the millage rate in accordance with the procedures set forth in section 200.065, Florida Statutes; and

WHEREAS, the City Commission established a maximum millage rate of 4.1345 mills or a millage rate of \$4.13 per \$1,000.00 of assessed property value for ad valorem tax revenue for the Fiscal Year 2024-25 on July 11, 2024; and

WHEREAS, the City Commission has set the second and final Public Hearing date for the Fiscal Year 2024-25 Final Millage Rate and Final Operating and Capital Budget to be held in City Hall, City Commission Chambers on Monday, September 23, 2024 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:

SECTION 1. The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

SECTION 2. The tentative millage rate for ad valorem taxes for the City of Dunedin, Florida for Fiscal Year 2024-25 is hereby set at 4.1345 mills.

SECTION 3. The tentative millage rate of 4.1345 mills is 8.89% more than the FY 2024 "rolled back rate" of 3.7970 mills.

SECTION 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS <u>3rd</u> day of <u>September</u>, 2024.

Julie Ward Bujalsk Mayor ATTEST: Rebecca Schlichter Michelle Wells City Clerk, Deputy APPROVED AS TO FORM: Jennifer Cowan City Attorney