

Memorandum

Date: August 6, 2025

To: Board of Trustees

From: Patrick Kroeger, Administrator, Dunedin F/F's Pension Trust Fund

RE: Proposed 2024/25 Budget

Attached is the proposed budget for 2025/26. This is approximately 9.8 % higher than last years proposed budget, primarily due to increase in audit fees and an increase to legal fees due to one disability claim.



Patrick Kroeger

Dunedin Firefighters Pension Trust Fund

Dunedin F/F's Municipal Pension Fund
Proposed 2025/26 Budget

Item	Expenses	
1	Accounting Fees	6,500.00
2	Actuary Fees	35,000.00
3	Personal Portal	12,000.00
4	Administrator's Fees	16,000.00
5	Audit Fees	15,000.00
6	Director's Liability Ins	4,100.00
7	Dues and Subscriptions	750.00
8	Legal Fees	24,000.00
9	IME- Physician Fees	6,000.00
10	Office expenses	250.00
11	Recording Secretary Fees	1,000.00
12	Seminars and Training	2,500.00

Grand Total	123,100.00
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