

RESOLUTION 25-25

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE FINAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City is required to adopt the final budget in accordance with the procedures set forth in section 200.065, Florida Statutes; and

WHEREAS, the City Commission has examined and carefully considered the Fiscal Year 2025-26 Tentative Operating and Capital Budget; and

WHEREAS, the City Commission held a public hearing and adopted the Tentative Fiscal Year 2025-26 Operating and Capital Budget at a public meeting on September 11, 2025; and

WHEREAS, the City of Dunedin, Florida, set forth the appropriations, revenue and balance estimates for the Final Operating and Capital Budget for the Fiscal Year 2025-26 in the amount of \$156,210,946, as detailed in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:

SECTION 1. The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

SECTION 2. The Fiscal Year 2025-26 Final Operating and Capital Budget, attached hereto as Exhibit A, including such changes as directed and approved by the City Commission, if any, is hereby adopted for the Fiscal Year commencing October 1, 2025 and ending September 30, 2026.


SECTION 3. From the effective date of said budget, the amounts stated therein as proposed expenditures shall be and become available for appropriation to the several objects and purposes identified in said budget.

SECTION 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 23rd DAY OF SEPTEMBER 2025.


Maureen "Moe" Freaney
Mayor

ATTEST:


~~Rebecca Schlachter~~ Michelle Wells
City Clerk, Acting

APPROVED AS TO FORM:


Jennifer Cowan
City Attorney

BUDGET SUMMARY

CITY OF DUNEDIN, FLORIDA - FY 2026

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2026 ARE 12.5% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate 4.1345	General Fund FY 2026	Special Revenue Funds FY 2026	Enterprise Funds FY 2026	Net Total (w/o internal service funds) FY 2026	Internal Service Funds FY 2026	TOTAL BUDGET FY 2026
Beginning Reserves* 10/1/2025 <i>(includes restricted and assigned)</i>	\$ 17,888,653	\$ 16,848,222	\$ 64,612,259	\$ 99,349,133	\$ 16,288,300	\$ 115,637,433
ESTIMATED REVENUES:						
Property Taxes	\$ 18,000,031	\$ 2,272,919	\$ -	\$ 20,272,950	\$ -	\$ 20,272,950
Other Taxes	5,799,000	6,045,000	-	11,844,000	-	11,844,000
Licenses, Permits, Fees	3,809,075	1,108,000	194,700	5,111,775	-	5,111,775
Intergovernmental Revenue	6,293,480	1,000,000	5,546,215	12,839,695	-	12,839,695
Charges for Services	10,144,315	358,000	44,649,200	55,151,515	-	55,151,515
Fines & Forfeitures	145,850	-	128,000	273,850	-	273,850
Miscellaneous Revenues	1,151,252	2,060,700	1,199,505	4,411,457	460,500	4,871,957
Internal Service Charges	-	-	-	-	22,761,604	22,761,604
TOTAL REVENUES	\$ 45,343,003	\$ 12,844,619	\$ 51,717,620	\$ 109,905,242	\$ 23,222,104	\$ 133,127,346
Debt Proceeds	11,482,833	13,794,000	-	25,276,833	-	25,276,833
Transfers In	-	1,032,604	-	1,032,604	5,000,000	6,032,604
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 56,825,836	\$ 27,671,223	\$ 51,717,620	\$ 136,214,679	\$ 28,222,104	\$ 164,436,783
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	\$ 74,714,488	\$ 44,519,445	\$ 116,329,879	\$ 235,563,812	\$ 44,510,404	\$ 280,074,216
EXPENDITURES/EXPENSES:						
General Government	\$ 9,186,250	\$ 342,560	\$ -	\$ 9,528,810	\$ -	\$ 9,528,810
Public Safety	19,873,756	1,832,640	-	21,706,396	-	21,706,396
Culture and Recreation	20,882,402	4,325,033	-	25,207,435	-	25,207,435
Economic Environment	-	10,596,251	-	10,596,251	-	10,596,251
Transportation	2,296,580	1,974,178	-	4,270,758	-	4,270,758
Solid Waste	-	-	8,604,504	8,604,504	-	8,604,504
Water/Wastewater	-	-	28,310,675	28,310,675	-	28,310,675
Stormwater	-	-	7,811,947	7,811,947	-	7,811,947
Marina	-	-	665,395	665,395	-	665,395
Golf Operations	-	-	3,348,201	3,348,201	-	3,348,201
Internal Services	-	-	-	-	21,984,364	21,984,364
Debt Service	697,200	6,454,546	973,070	8,124,816	18,790	8,143,606
TOTAL EXPENDITURES/EXPENSES	\$ 52,936,188	\$ 25,525,208	\$ 49,713,792	\$ 128,175,188	\$ 22,003,154	\$ 150,178,342
Transfers Out	5,550,000	13,904	468,700	6,032,604	-	6,032,604
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	\$ 58,486,188	\$ 25,539,112	\$ 50,182,492	\$ 134,207,792	\$ 22,003,154	\$ 156,210,946
Ending Reserves* 9/30/2026 <i>(includes restricted and assigned)</i>	16,228,300	18,980,333	\$ 66,147,387	101,356,020	22,507,250	123,863,270
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	\$ 74,714,488	\$ 44,519,445	\$ 116,329,879	\$ 235,563,812	\$ 44,510,404	\$ 280,074,216